

AGENCY APPLICATION



PRIVATE AND CONFIDENTIAL

1. Name _____
2. Nature of Legal Entity: Company/close corporation/partnership/other (specify)

3. If not a Company, list principals, partners or members _____

4. Registration Number (if applicable) _____
5. Vat Number (if applicable) _____
6. FSP Licence Number (please forward copy of certificate) _____
7. Telephone Number _____
8. Cellular Telephone Number _____
9. Telefax Number _____
10. E-Mail address (general correspondence) _____
E-Mail address (commissions) _____
E-Mail address (claims) _____
E-Mail address (underwriting) _____
11. Business address _____

12. Postal Address _____

13. Any Business other than insurance? If yes please specify

14. Bank Details

Bank _____
Branch _____
Name of account holder _____
Account Number _____
Branch code _____
Type of account _____

15. Which other Insurers Represented? _____

16. Have you ever had an insurance agency cancelled? If Yes, provide full details

17. Has any provisional or final liquidation or insolvency order ever been issued in respect of any director/partner/member thereof? If Yes, provide full details

18. Are you a guarantee agent ? _____ If Yes I.G.F registration number _____
Guarantee amount _____

19. Do you have Fidelity guarantee Insurance? _____ Limit of Liability _____

20. Do you have Professional Indemnity Cover ? _____ Limit of Liability _____

21. Do you have the correct license category in place for all representatives? _____
a) Short Term Commercial _____
b) Personal Lines _____
c) Long Term (funeral and income protector sections) _____

The above information needs to be verified by your Compliance Officer
Compliance Officer Details _____
Signature of Compliance Officer _____
Date _____

Conditions of appointment:

Your appointments as a Broker for the BnB Sure (Pty) Ltd is subject the following terms and conditions.

1. You are not empowered to bind the Company in any form of policy contract, terms, conditions or premiums or any alteration thereof or admit any claim unless confirmation has been obtained from an authorized official of the company or unless otherwise agreed to in writing.
2. All documents, rate books, stationery and publicity materials supplied to you shall at all times remain the property of the company. No pamphlet, advertising or printed matter may be issued by you referring to the Company's name or business without the company's prior consent. Upon termination of your agency all such documents must be returned to the company.

3. This appointment as intermediary shall not be transferred to any Person, Firm or Company without the formal written consent of the Company.
4. The Company will not hold itself responsible for or be found by any act committed by you beyond the terms of the authority recorded herein or specifically granted in writing. In the event of the Company incurring any liability whatsoever as a result of your unauthorized act you will indemnify the Company against such liability.
5. This appointment may be terminated by either party at any time by giving 30 days prior notice in writing.
6. You are not authorized to extend credit on behalf of the Company.
7. Commissions and the Brokers fee, in accordance with the schedule hereunder, will only be payable during the currency of this appointment in respect of premiums actually received by the company. Commissions will be repaid to the company on any refunds of premium which may be allowed. The Company may amend the commission rates and broker fee from time to time.
8. The Company shall at all times have the right to offset any amounts due by the Intermediary to the Company against all sums payable to the Intermediary and may also apply such sums directly towards the liquidation to outstanding amounts.
9. In the event of you entering into any compromise with creditors or any provisional or final insolvency or liquidation or judicial management order being issued to you then this appointment will automatically be cancelled.
10. Payment of premiums will be monthly in advance and shall be collected by the Company by means of a debit order deduction against the Client's nominated bank account and in accordance with Section 45 of the Short Term Insurance Act 1998 as amended.

Maximum Commissions payable and Broker Fees

Fire Classes	20%
Accident and Crime Classes	20%
Motor Classes	12.5%
Broker Fee	Brokers discretion and prior declaration to the Client

We hereby make application for an agency with BnB Sure (Pty) Ltd and warrant that the foregoing is correct and agree and undertake to abide by and comply with all the terms and conditions if this application is approved.

Signed at _____ this _____ day of _____

Signature

Name and designation

BnB Sure (Pty) Ltd

Registration Number 2000/022167/07 VAT No. 4410182588
 Directors: D I Jack ACII A.Imm (Managing) R G Scott
 Karen Dilys Miller BA,MBA (Wits), AIIS, FIISA (Alternate)
 Tel 0861 BNB SURE Facsimile (011) 326 3613 P.O.Box 4047 RANDBURG 2125
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 AUTHORIZED FINANCIAL SERVICES PROVIDER LICENSE NUMBER 9854



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